



HOUSING BUDGET 2021

“We believe that everybody should have access to good-quality homes to purchase or rent at an affordable price”

Minister for Housing, Local Government, & Heritage, Darragh O'Brien TD



€3.3 billion

Total funding available for housing next year; highest allocation to date



21%

Increase on Budget 2020



9,500

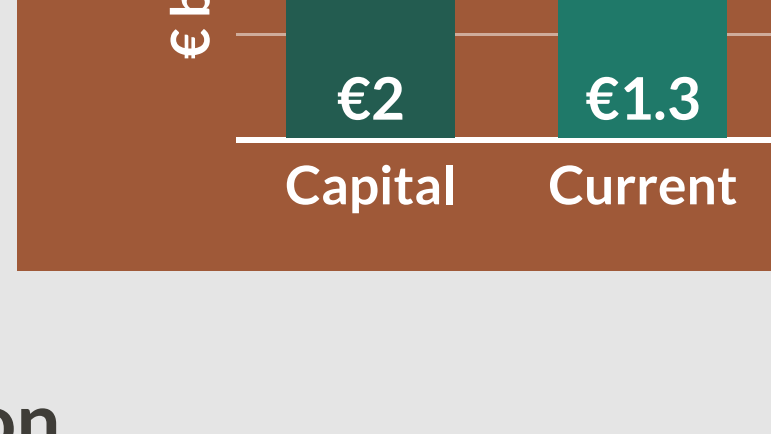
New build social homes funded



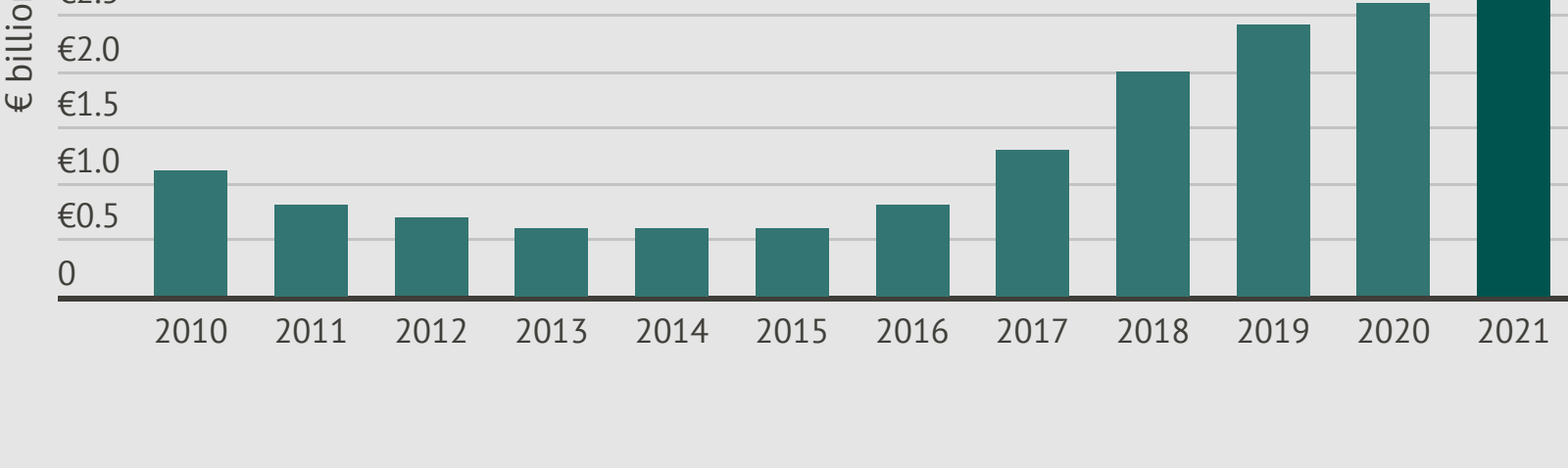
2020

VS

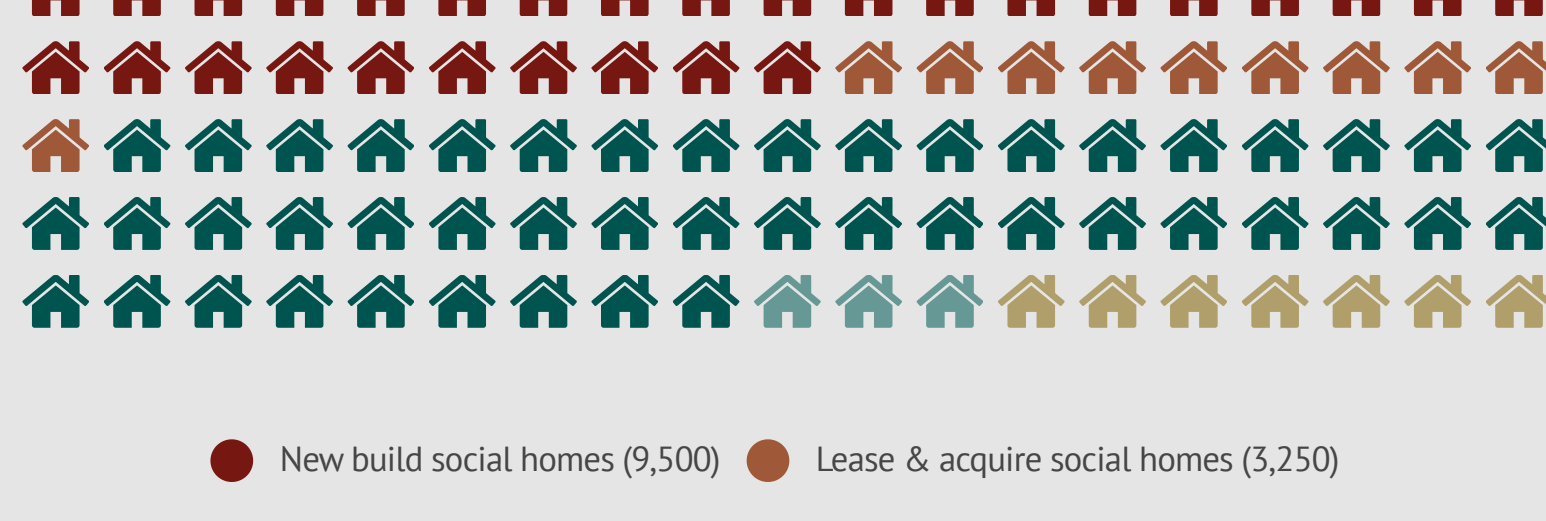
2021



Total Housing Allocation



More and better homes



“Budget 2021 is a welcome commitment to a sustainable approach to affordable homes for purchase or rent. Funding of €10.8m in 2021 enables The Housing Agency to work to achieve that goal”

Chief Executive of the Housing Agency, John O'Connor

Social Housing

9,500
New-build social homes funded



€500m

Additional capital funding, including for new-build social homes



12,750

Total additional social homes funded, including 9,500 new build homes, 800 targeted acquisitions, and 2,450 long term leased homes



€77m

Additional funding under the Capital Advance Leasing Facility (CALF) to allow for 3,800 additional social homes through new build & acquisition



€59m

Additional funding for the Social Housing Current Expenditure Programme (SHCEP), to support an extra 6,450 social homes



€13m

Funding for voids programme to bring social homes back into use quickly



€11m

Repair & Leasing Scheme to provide assistance to property owners to bring up to 170 vacant private homes into social housing leasing

Affordable Housing



New Shared Equity Home Purchase Scheme

€75m in public funding for affordable purchase shared equity scheme for first time buyers. More detail to follow in the coming weeks



Cost Rental

€35m to accelerate delivery of 400 cost rental homes via the AHB sector - new Cost Rental Equity Loan Facility (CRELF) allowing AHBs to borrow up to 30% of the cost of homes from the State, to deliver homes at less than market rents



Help to Buy

Enhanced scheme, allowing tax relief on the lesser of €30,000 or 10% of purchase price, extended to end 2021



Rebuilding Ireland Home Loan

€210m available for lending to home buyers



Mortgage to Rent

€23m in funding to support 330 additional households to remain in their homes



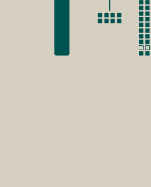
Serviced Sites Fund

€50m to fund infrastructure to deliver homes at reduced prices to buy or rent



Local Infrastructure Housing Activation Fund

€38m investment in major public infrastructure to support delivery of almost 20,000 new homes across public & private sites over the Fund's lifetime



Land Development Agency

€60m public funding to support housing construction on LDA sites; potential for 4,000 homes across nine sites, most for cost rental or affordable purchase



Critical water infrastructure

Additional €90m investment to enable both housing delivery & environmental compliance

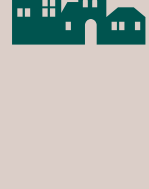
Better Homes



Energy efficiency

• €65m to retrofit 2,400 social homes

• Expanded supports for citizens & communities to retrofit homes to make them warmer & more energy efficient, including increased funding for the Warmer Homes Scheme to provide free energy efficiency upgrades for lower income households



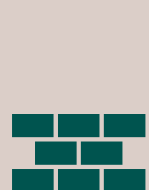
National Regeneration Programme

€73m in funding to benefit some of the most economically disadvantaged communities



Traveller accommodation

€15.5m to provide for Travellers' accommodation needs



10,700 Home Adaptation Grants

€60m provided for grants to adapt the homes of older people & people with disabilities



Defective homes

€40m to remedy defects in 265 additional homes under the Pyrite Remediation Scheme and for homes in Donegal & Mayo affected by defective concrete blocks

Social Rented Homes

90,000+
Tenancies supported



Housing Assistance Payment

Increased funding of €78m to support new tenancies



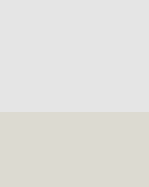
Rental Accommodation Scheme

Including funding for new tenancies



Residential Tenancies Board

€11m funding, an increase of €2m



Rental Inspections Programme

€10m to assist local authorities to achieve inspection targets of private rented accommodation

6,000
Adults & children supported to leave homelessness

Homelessness



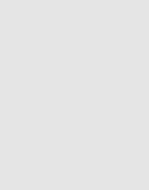
€218m Homeless Services

To ensure local authorities can provide emergency accommodation & services, & that people are supported to move to homes as quickly as possible



€22m

Additional funding to support people who are homeless, including additional emergency beds & a Cold Weather initiative



€11m

Funding for new COVID-19 initiatives among vulnerable homeless people

