



Social Housing Leasing Scheme

A property owner can lease their property to a local authority for a fixed term, for an agreed amount which is based on a discounted market rent. This will provide a home for a local authority tenant in need. The local authority manages and supports all aspects of the tenancy. The property owner has no relationship with the tenant. A range of property types are required.

Property Owners and Developers – Why Leasing?

Under the arrangement, the local authority will:

- Be the landlord to the tenants.
 - Manage and provide support to tenants.
 - Maintain the property internally for the term of the lease, (the property will be returned to the owner in good condition at the end of the lease term, subject to normal wear and tear).
 - Pay up to 80-85% of the open market rent over the term of the lease (under the Long Term Leasing Scheme).
- More than one property can be leased.
 - No rent collection, rent arrears or vacancy periods.
 - The property owner is responsible for the maintenance and insurance of the structure.
 - A higher proportion of market rent is available for landlords willing to undertake management and maintenance for the property under the Enhanced Leasing Scheme – for proposals of 20 units or more only.

General Principles

- The property must be vacant and in good condition and will be inspected prior to lease commencement.
- Property should be located in an urban area such as a town or city.
- Properties must be furnished, including the installation of large electrical appliances.
- The leasing term can be up to 25 years.
- No requirement to register with the Residential Tenancies Board (RTB).

Contact us to find out how you can help



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