

Terms of Reference

interim Regulatory Committee for the Approved Housing Body Sector

The interim Regulatory Committee for the Approved Housing Body Sector is a non-statutory, *ad hoc*, committee established by the Minister of State with responsibility for Housing and Planning to oversee the implementation of Building for the Future, the Voluntary Regulation Code (as amended) for the sector and to advise on the development of statutory regulation and with the following terms of reference:

1. to oversee the assessment of participating Approved Housing Bodies (AHBs) in respect of their financial viability, governance, management and that they are otherwise in compliance with the Voluntary Regulation Code (VRC);
2. to provide advice and recommendations on:
 - the content and requirements of the VRC;
 - the monitoring of and the implementation of the VRC;
 - the appropriate reporting structures for AHBs under the VRC.
3. to provide guidance to participating AHBs, as appropriate, to assist in the attainment of compliance;
4. to bring significant non-compliance issues to the attention of the Minister;
5. to advise the Minister on the development of a statutory regulatory framework, having regard to other relevant regulatory regimes and to experience gained from overseeing the implementation of the VRC.